

# PARTH J SHAH

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## Centre for Civil Society

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### Degrees

Ph. D. (Economics), Auburn University, Auburn, USA, December 1990

B. Pharm. (Pharmacy), M. S. University, Baroda, India, December 1982

### Fields of Interest

Political Economy of Developing Societies, Methodology of Social Sciences, Economics of Privatisation/Desocialisation, Public Choice, Economics of Education.

### Courses Taught

Macroeconomics, Money & Banking, Monetary Theory, Development Economics, Comparative Economic Systems, Political Economy of the Austrian School, Economic Rhetoric and Writing

### Experience

From August 1997, President and Managing Trustee, Centre for Civil Society

Assistant Professor, Economics, University of Michigan at Dearborn, September 1991-April 1997

Visiting Professor, Centre for Economic Studies and Planning, Jawaharlal Nehru University, New Delhi, November–December 1997

Visiting Professor, Department of Economics, M S University, Baroda, September–October 1998

### Fellowships and Scholarships

Earhart Foundation Fellowship, 1989-1990

G.T. Management Fellowship, Hong Kong, Summer 1988

Ludwig von Mises Institute Fellowship, 1987-89

Institute for Humane Studies Fellowship, Summer 1986

National Merit Scholarship, New Delhi, India, 1978-1982

Faculty Merit Scholarship, M.S. University, Baroda, India, 1979-1980, 1981-1982

### Affiliations and Honors

Member, Mont Pelerin Society

Member, Editorial Board, *Vishleshan*

Member, Editorial Board, *EducationWorld*

Member, Editorial Board, *Khoj*

Member, National Education Committee, Confederation of Indian Industries (CII) Delhi

Rho Chi Honor Society

### Advisor and Consultant

Central Information Commission, Delhi

*EducationWorld*, Bangalore

Gujarat Ecology Commission, Baroda

Research Advisory Committee, Indian Council for Research in International Economic Relations, New Delhi

Evaluator of the Education Guarantee Scheme of the Madhya Pradesh Government

### Journal Publications

“CSR: Capitalism at its best or an anti-capitalism mentality?” *Occasional Paper 44*, New Delhi: Friedrich Naumann Foundation, 2008

“School Choice: Assuring Quality Education to All”, *Vikalp: the Journal of Decision Makers*, 34, 2 (2009), pp.70-74

“The Persistence of Poverty in India: Culture or System?” *The Freeman*, March 1998, pp. 151-54

- "The Option Clause in Free Banking Theory and History: A Reappraisal," *Review of Austrian Economics*, 2 (1997), pp. 1-25
- "Hong Kong's Interest-Rate Cartel," *Journal of Economic Research*, 2 (1997), pp. 279-293
- "The Theory of Business Fluctuations: New Keynesians, Old Monetarists, and Austrians," *Advances in Austrian Economics*, 4 (1997), pp. 33-62
- "Hong Kong's Indeterminacy Puzzle: Institutional and Econometric Approaches," *Australian Economic Papers*, December 1996, pp. 348-69
- "Do Welfare Benefits Cause Welfare Caseload?" (co-authored with Patricia K. Smith), *Public Choice*, October 1995, pp. 91-105
- "Public Goods: A Case of Market Failure or Market Facility?" *Visbleshan*, July-September 1995, pp. 14-19
- "Schumpeter on Monetary Determinacy," (co-authored with Leland B. Yeager), *History of Political Economy*, Fall 1994, pp. 443-64
- "Do Welfare Benefits Cause the Welfare Caseload? The Case of Michigan," (co-authored with Patricia K. Smith), in *Connections: Faculty Voices*, edited by Ted-Larry Pebworth and Claude Summers, University of Michigan-Dearborn, (1993), pp. 191-200
- "A Review Essay," *Hayek's Conservative Liberalism* by Hannes H. Gissurarson, *Reason Papers*, Spring 1989, pp. 190-98
- "The Decline of the Hong Kong Dollar in 1983: Devaluation or Depreciation?" *Asian Monetary Monitor*, November 1988, pp. 13-22
- "On the Ethical Foundations of Public Policy: Utilitarianism, Natural Rights, or Argumentation Ethics?" *Austrian Economics Newsletter*, Winter 1988, pp. 4-5
- "Barry Smith: On the Genesis of Austrian Economics," *Austrian Economics Newsletter*, Spring 1988, pp. 8-9
- "Hermeneutics: A Conference Report," (co-authored with Sven Thommesem and John McCallie) *Austrian Economics Newsletter*, Fall 1986, pp. 5-8

### Chapters in Books

- "Introduction" in *State of Governance: Delhi Citizen Handbook 2009*, Centre for Civil Society, 2009
- "India: The elephant in the age of Liberation" (co-authored with Renuka Sane) in *Making Poor Nations Rich: Entrepreneurship and the Process of Economic Development*, 2008, pp. 303-344
- "Awakening a Slumbering Elaphant" in *Taming Leviathan: Waging the War of Ideas Around the World*, ed. by Colleen Dyle, The Institute of Economic Affairs, 2008, pp. 89-102
- "Overview" in *State of Governance: Delhi Citizen Handbook 2006*, Centre for Civil Society, 2006, pp. 1-10
- "Introduction" in *Economic Freedom of the World: 2004 Annual Report*, 2004, pp. 3-15
- "Overview" in *State of Governance: Delhi Citizen Handbook 2003*, Centre for Civil Society, 2003
- "Peter Bauer and India," in *A Tribute to Peter Bauer*, Institute for Economic Affairs, 2002, pp. 89-93
- "On the Role of Government and Civil Society in Education: Liberalisation, Accountability, and Empowerment," in *New Economic Policies for a New India*, ed. by Surjit S. Bhalla, Indian Council of Social Science Research, 2000, pp. 90-117
- "New Education Policy: Choice and Competition," in *Agenda for Change*, ed. by Bibek Debroy and Parth Shah, Rajiv Gandhi Institute for Contemporary Studies, 1998, pp. 75-84
- "Money and Capital in Economic Development," in *The Collapse of Development Planning*, ed. by Peter Boettke, New York University Press, 1994, pp. 15-36
- "Monetary and Financial Policies for Economic Development: A Review and Critique of the Orthodox Model," forthcoming in a conference volume to be published by the Third World Foundation, Chicago. Paper presented in 1994

### Monographs & Books

- Co-Editor, *Handbook on New Public Governance*, New Delhi: Centre for Civil Society, March 2006
- Co-Editor and "Introduction", *Ward Power: Reforms in Urban Governance*, New Delhi: Centre for Civil Society, March 2006
- Editor, *Navlok Prabandhan*, New Delhi: Centre for Civil Society, 2005
- Co-Editor and "Introduction", *The Terracotta Reader*, New Delhi: Academic Foundation, 2005
- Co-Editor and "Introduction: making a living on the street", *Law, Liberty & Livelihood: Making a Living on the Street*, New Delhi: Academic Foundation, 2005
- Author, *Aarthik Swatantra Ka Sangarsh*, New Delhi: Centre for Civil Society, January 2005
- Editor and "Overview", *Morality of Markets*, New Delhi: Academic Foundation, 2004

Co-Editor, *BR Shenoy: Economic Prophecies*, New Delhi: Centre for Civil Society, 2004  
 Co-Editor, *BR Shenoy: Theoretical Vision*, New Delhi: Centre for Civil Society, 2004  
 Editor and "Introduction", *Profiles in Courage: Dissent on Indian Socialism*, New Delhi: Centre for Civil Society, 2001  
 Editor and "Introduction", *Do Corporations Have Social Responsibility?* New Delhi: Centre for Civil Society, 2001  
 Editor, *Friedman on India*, New Delhi: Centre for Civil Society, 2000

### Magazine and Newspaper Articles (selective)

"Unintended School Voucher Programme", *EducationWorld*, September 7, 2009  
 "School Vouchers Work" co-authored with Baishali Bomjan, *CFOConnect*, July, 2009  
 "Education Agenda for UPA-2: Great Expectations of Kapil Sibal", *EducationWorld*, July, 2009  
 "Mere talk will not do", *Business Standard*, July 7, 2009  
 "Private Education for the least advantaged" co-authored with Manu Sundaram, *Protégé AFEC Magazine*, 2009  
 "Aruna Roy's Solution" *CFOconnect*, January, 2007  
 "Vouchers Can work" *Times of India*, July 4, 2007  
 "Let's not keep expanding a failed system" *One India One People*, April, 2007  
 "Budget 2006: status quo on the paternal government," *Financial Express*, March 3, 2006  
 "Back to School for some, to first principles for others", *Indian Express*, March 2, 2006  
 "An excuse to target those deep pockets?" *DNA*, January 28, 2006  
 "The New Third Law of Ecology", *Business Standard*, September 20, 2005  
 "Let all professional colleges set own fee structures" *Financial Express*, August 24, 2006  
 "The Terracotta Management of Ecology", *Business Standard*, July 26, 2005  
 "Equity in education," *Business Standard*, July 13, 2005  
 "We need to remember forests are for forest dwellers, not foresters," *Indian Express*, June 20, 2005  
 "It's just the basic, but NEP has little to empower communities in resource use," *Down to Earth*, May 31, 2005  
 "Can be better," *Financial Express*, May 18, 2005  
 "Right Act, wrong tack," *Indian Express*, May 16, 2005  
 FE Debate, Is privatisation and water pricing a sensible policy?, "Apply the food model to achieve water security", *The Financial Express*, March 22, 2005  
 "Saving the fish & the fisherfolk", *Businessworld*, March 28, 2005  
 "Allocate water rights; aid conservation", *The Financial Express*, February 22, 2005  
 "Redefining the Right to Information", *Business World*, January 31, 2005  
 "National Education Choice Campaign", *Education World*, November 2004  
 "Should government break strikes?", *Economic Times*, August 27, 2004  
 "Who Pays for Welfare Programmes", *Economic Times*, August 19, 2004  
 "Do We Need a Planning Body?", *Economic Times*, June 23, 2004  
 "Is the court ruling on strikes fair? No. But union power should be curtailed", *Economic Times*, August 13, 2003  
 "Evolution of Liberalism in India" *Liberal Times*, New Delhi, Volume X/ Number 4, 2002  
 "We the people of free India" *Economic Times*, New Delhi, August 16, 2002  
 "Liberalise the education sector" *Economic Times*, New Delhi, July 18, 2002  
 "A tale of two summits" *Economic Times*, New Delhi, June 21, 2002  
 "Wanted a liberal party?" *Economic Times*, New Delhi, May 16, 2002  
 "A victimless crime" *Economic Times*, New Delhi, April 18, 2002  
 "Auctioning Ayodhya" *Economic Times*, New Delhi, March 28, 2002  
 "Morality of the Market" *Economic Times*, Mumbai, November 15, 2001  
 "In for a freedom struggle" *Economic Times*, New Delhi, October 18, 2001  
 "Unwanted and Illegitimate" *Economic Times*, New Delhi, August 16, 2001  
 "Competition and Policy" *Economic Times*, New Delhi, July 26, 2001  
 "Disputes and the WTO" *Economic Times*, New Delhi, June 21, 2001  
 "Science in Public Policy" *Economic Times*, New Delhi, May 31, 2001  
 "Tax Freedom Day" *Economic Times*, New Delhi, April 19, 2001  
 "Earthquake Lesson: Building bye-laws or strict liability" *Economic Times*, New Delhi, February 3, 2001

## Conference Participation (selective)

- How to Communicate in Times of Crisis? Lessons from our 2008/2009 Experience* at the 6<sup>th</sup> European Resource Bank Meeting, Marseille, France, August 20-22, 2009
- Integrating Vendors in Urban India* at the Challenges Faced by Women Vendors at the All India Women Conference, July 28, 2009
- International Conference on Entrepreneurship, Wadhvani Centre for Entrepreneurship Development, Indian School of Business, Hyderabad, June 5-9, 2009
- Linking Education to Employability* at the CII National Conference on Education-2009, New Delhi, April 21, 2009
- Private Property Rights: The economic Foundation of a Free Society* at the 2008 Economic Freedom Network Asia International Conference, University of Asia and the Pacific, Phillipines, September 18-19, 2008
- Global Leadership Summit at the Lyford Cay Club, John Templeton Foundation and Roosevelt Group, Nassau, Bahamas, December 8-10, 2006
- India Sustainability Summit, Switzerland, November 26, 2006
- Panelist on *Equal Education* at the Tehelka Summit of the Powerless, Delhi, November 20-21, 2006
- RTI Convention organised by Central Information Commission, Delhi, October 15, 2006
- Prospects for Liberty in Asia* at 25<sup>th</sup> Anniversary Celebrations of the Atlas Foundation, San Francisco, June 2006
- Why Liberalisation Has Failed the Poor?* at the National Seminar on Growth & Justice organised by the Department of Economics, Assumption College, Changanacherry, Kerala, February 8-9, 2005
- Agenda for Improving Governance* at the Indian Institute of Planning and Management, New Delhi. September 10, 2004
- Communities & Markets in Natural Resource Management* at the Mont Pelerin Society General Meeting at Salt Lake City, USA August 14-19, 2004
- Markets and Failure* at the Indian Institute of Public Administration, Delhi, July 30, 2004
- Freedom Matters: Why India Will Beat China?* At the Freedom Fest, organised by Young America's Foundation, USA at Las Vegas, May 14-15, 2004.
- Developing Successful Student Programs* at the Atlas Liberty Forum, organised by the Atlas Economic Research Foundation at Chicago, April 28-29, 2004.
- Regional Seminar and Learning Event on Local Governance and Pro-poor Service Delivery* organised by the Asian Development Bank at Manila, Philippines, February 10-12, 2004.
- 5th Workshop on the Economic Freedom Network-Asia*, Jaipur, September 25 to 28, 2003
- The War of Ideas: Where now?* At the Mont Pelerin Society General Meeting, London, October 5-10, 2002.
- Golden Jubilee Celebrations of the Department of Economics, MS University, Baroda, November 1999. Presented "The Role of Bankers in Economic Development".
- 1999 Economic Freedom Network Annual Conference, Vancouver, Canada, October 1999. Presented "Why is India Poor: Economic Freedom in India."
- Young Liberals Convention, Panchgani, India, July, 1999. Presented "Education Policy in India."
- National Workshop on Dimensions of Civil Society: Role of Consumer Organisations, Ahmedabad, India, December 1998. Presented the Keynote Address and "Licensing of Professions for Safe, Quality and Affordable Services."
- Economic Freedom Network Annual Conference, Manila, November 1998. Presented "Using the Economic Freedom Index: The Indian Example."
- Liberty Fund Conference on James Buchanan and Jean Hampton, Sydney, Australia, October 1998.
- Workshop on Political Strategies, International Academy in Freedom, Gummersbach, Germany, March-April, 1998.
- Seminar on Sources of Conflict in South Asia: Ethnicity, Refugees, Environment, Hikkaduawa, Sri Lanka, March 1998. Presented "Trade or Lack of It: An Anthropological and Historical Analysis of Conflict in South Asia."
- Atlas Foundation Workshop on Poverty and the Environment: Global Lessons—Local Solutions, Orlando, Florida, February 1998.
- Austrian Scholars Conference, Auburn, April 1997. Presented "The Option Clause in Free Banking Theory and History: A Reappraisal."

Southern Economics Association Meeting, New Orleans, November 1995. Presented "On the Theory of Price Stickiness: New Keynesians versus Old Monetarists."

American Economic Association, Washington, D.C., January 1995. Organized and chaired a panel "Leland B. Yeager: The Economic 'Architect' from Oak Park;" and presented "The Option Clause in Commodity Standards."

Southern Economics Association Meeting, Orlando, November 1994. Chaired a session on "Issues in Macroeconomics;" and presented "Is there a Genuine Market for College Textbooks?"

Third World Foundation Conference, Chicago, April 1994. Presented "On the Role of Bankers in Economic Development."

Research Association of Minority Professors, Raleigh, North Carolina, February, 1994, as a representative of the Campus. (Supported by the Chancellor's office.)

Southern Economics Association Meeting, New Orleans, November 1993. Presented "An 'Ideal-Typical' Professor under Tenure: A Blessing or a Curse?" and "Bankers in Economic Development: Bureaucrats, Tellers, Surfers, or Equilibrists?"

Austrian Economics Colloquium, Department of Economics, New York University, October 1993. Presented "Money and Capital in Economic Development."

Southern Economics Association Meeting, Washington, D.C., November 1992. Presented "Hong Kong's Indeterminacy Puzzle: Institutional and Econometric Approaches," and "Nominal Wage-Price Stickiness: The End of Theory?"

Western Economics Association Conference, San Francisco, July 1992. Presented "Hong Kong's Indeterminacy Puzzle: Institutional and Econometric Approaches," and "Money and Capital in Economic Development."

Midwest Economic Association Meeting, Chicago, March 1992. Presented "Prisoner's Dilemma and Externality in Macroeconomic Efficiency."

Southwestern Social Science Association, Houston, Texas, March 24, 1988. Discussant on "Variations on the Demand-for-Money Theme: Mises and Some 20th Century Views," by Richard Ebeling.

### **Research and Teaching Grants**

Rackham Grant and Fellowship for "Formal, Informal, and Reciprocal Credit Transactions in Rural India," March 1995

Faculty Research Grant (with Patricia K. Smith) for the project "Teens' Pregnancy Resolution Decision," March 1995

Writing Center grant to develop a new course on "Economic Rhetoric and Writing," July 1994

Chancellor's Instructional Technology Grant to develop a multimedia text and evaluation system for the Comparative Economic Systems class, January 1994